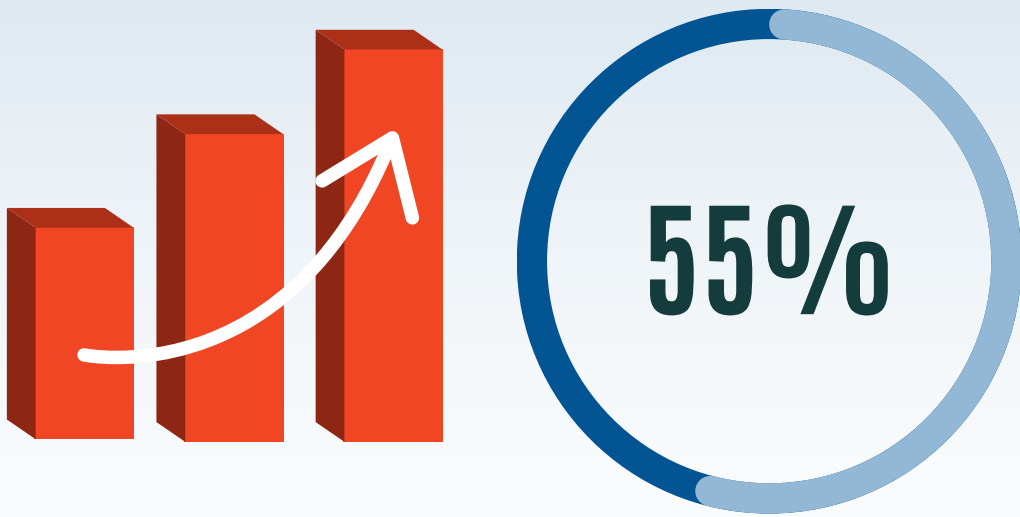


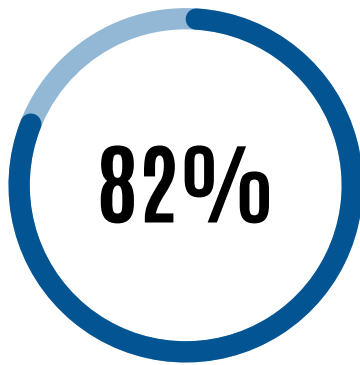
# QUARTERLY ECONOMIC INDICATOR QUICK GUIDE



55% of Ayrshire businesses reported increase concern over the quarter from inflation and taxation.

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## LABOUR COSTS



Over eight in 10 Ayrshire firms cited labour costs as a cost pressure, a small decrease compared to the previous quarter.

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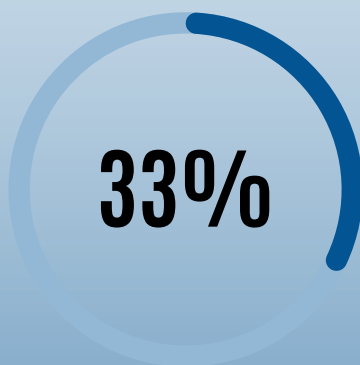
## CASHFLOW & PROFITS



Nearly four in 10 Ayrshire reported a fall in cashflow and profits over the quarter. On balance, both trends contracted over Q3.

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## CONFIDENCE



33% of Ayrshire firms reported a fall in confidence over the quarter. As 22% reported an increase, this resulted in a net balance of -11%, meaning confidence fell on balance.

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